



December 12, 2014

The Honorable Ron Wyden

Chairman

Committee on Finance
United States Senate
219 Dirksen Senate Office Building
Washington, DC 20510

The Honorable Orrin Hatch

Ranking Member

Committee on Finance
United States Senate
219 Dirksen Senate Office Building
Washington, DC 20510

Dear Chairman Wyden and Ranking Member Hatch,

We are writing to convey our support for Antonio Weiss to become the next Under Secretary for Domestic Finance. Antonio is exceptionally well qualified for the position by virtue of his two and a half decades in business working with companies and governments in the United States and around the world. He is a widely respected business leader who is known for his independence, integrity and understanding of financial markets.

The Under Secretary for Domestic Finance is responsible for, among other things, management of the national debt and helping to coordinate financial regulatory matters. Knowing Mr. Weiss, we believe his experience makes him well-suited to these tasks. He will be a careful steward of the Treasury debt market, and he will be a voice for strong, smart, effective financial regulation.

Contrary to claims by some, only a small proportion of the current senior leadership of the Treasury Department has significant financial-sector expertise. The finance ministry of the world's leading economy must have deep financial expertise, and Antonio has it.

America cannot have job growth and wage growth without an expanding private sector. Antonio understands what it takes for private companies to compete and grow. He would be an important new voice at Treasury in support of programs and policies that promote growth and broadly shared prosperity.

Sincerely,

Candace K. Beinecke, Chair, First Eagle Fund & Chair, Hughes Hubbard & Reed LLP

Stephen Berger, Chairman, Odyssey Investment Partners, LLC

William H. Berkman, Managing Partner, Associated Partners, LP

Mark T. Bertolini, Chairman & CEO, Aetna Inc.

Jeffrey L. Bewkes, Chairman & CEO, Time Warner Inc.

Kathy Bloomgarden, Chief Executive Officer, Ruder Finn, Inc.

Kenneth I. Chenault, Chairman & CEO, American Express Company
H. Rodgin Cohen, Senior Chairman, Sullivan & Cromwell LLP
Creighton Condon, Senior Partner, Shearman & Sterling
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Todd C. DeGarmo, Chief Executive Officer, STUDIOS Architecture
Barry Diller, Chairman & Senior Executive, IAC
Scott A. Edelman, Chairman, Milbank, Tweed, Hadley & McCloy LLP
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Alan H. Fishman, Chairman, Ladder Capital Finance LLC
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Russell P. Fradin, Chief Executive Officer, SunGard
Paul Fribourg, Chairman & CEO, Continental Grain Company
Eric J. Friedman, Managing Partner, Skadden, Arps, Slate, Meagher & Flom LLP
Mark T. Gallogly, Managing Principal, Centerbridge Partners
Kenneth M. Garschina, Principal, Mason Capital Management, LLC
Steven M. Goldman, Partner, Kramer, Levin, Naftalis & Frankel LLP
James P. Gorman, Chairman & CEO, Morgan Stanley
Susan L. Hayes, President & CEO, Cauldwell Wingate Company
Glenn H. Hutchins, Co-Founder, Silver Lake
Kenneth M. Jacobs, Chairman & CEO, Lazard Ltd
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Pamela Liebman, President & CEO, The Corcoran Group, Inc.
Martin Lipton, Senior Partner, Wachtell, Lipton, Rosen & Katz
Daniel S. Loeb, CEO, Third Point LLC
Bridget A. Macaskill, President & CEO, First Eagle Investment Management, LLC
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Joel S. Marcus, Chairman, CEO & Founder, Alexandria Real Estate Equities, Inc.
Donald B. Marron, Chairman, Lightyear Capital
Peter W. May, President & Founding Partner, Triam Partners
Edward J. Minskoff, President, Edward J. Minskoff Equities, Inc.
Ken Moelis, Chairman and CEO, Moelis & Company
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