

DASHBOARD NEW YORK CITY

# Private Sector

TOTAL JOBS



4.1 million (Q1 2015)  
to 4.3 million (Q1 2016)

CHANGE IN EMPLOYMENT BY SECTOR

Sector	Total	Change
Financial Services	331,700	4,300 ↑
Healthcare	667,700	20,200 ↑
Media / Publishing	191,500	5,400 ↑
Business Services	710,000	28,200 ↑
Leisure & Hospitality	419,600	11,100 ↑
Retail	344,500	-3,400 ↓
Government	546,600	3,900 ↑
Construction	138,000	9,400 ↑
Education	228,700	11,600 ↑
Real Estate	125,600	900 ↑
Manufacturing	79,600	2,900 ↑
Other	467,700	10,600 ↑

The manufacturing sector showed signs of life by adding nearly 3,000 jobs from Q1 2015 to Q1 2016. This was the sector's largest year-over-year increase since at least 1990, the earliest year with comparable data.

UNEMPLOYMENT RATE



NUMBER OF LONG-TERM UNEMPLOYED



NUMBER OF JOB OPENINGS

Q1 2015: 140,000  
Q1 2016: 125,000



COMMERCIAL VACANCY RATE IN MANHATTAN



COMMERCIAL RENT IN MANHATTAN



TOTAL VC INVESTMENT  
Downstate New York



VC INVESTMENT IN SOFTWARE AND IT SERVICES  
Downstate New York



BLOOMBERG INDEX



The Bloomberg Index tracks the share prices of 100 of the largest companies headquartered in the greater New York City area.



AVG. HOME SALE PRICE



Includes condos, co-ops, and 1-3 family dwellings

## DASHBOARD NEW YORK CITY

## Public Sector

## CITY REVENUE

 **7.7%**

The decrease in revenue was primarily driven by a decrease in state grants received.

## CITY SPENDING

 **5.9%**

The increase in spending was primarily driven by higher personal service costs.

## CITY BUDGET OPERATING DEFICIT

**\$1.5 billion**

For the period January–March 2016

This represents a \$2.3 billion decrease over the same period in 2015.

## SALES TAX RECEIPTS

 **3.0%**

## HOMELESS IN SHELTERS

 **0.6%**

## RESIDENTIAL CONSTRUCTION PERMITS

 **6.9%**

## REPORTED VIOLENT CRIMES

 **4.8%**

## REPORTED NON-VIOLENT CRIMES

 **0.9%**

Violent crime was up 4.8 percent year-over-year, driven by a 10.8 percent increase in assaults. Non-violent crime ticked up by 0.9 percent.

DASHBOARD NEW YORK CITY

# Historical Comparison

1995-PRESENT

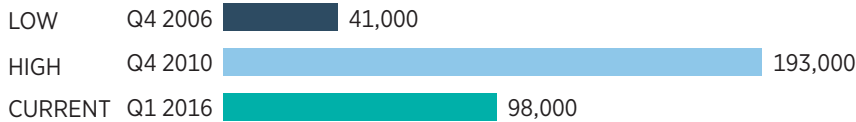
### TOTAL JOBS



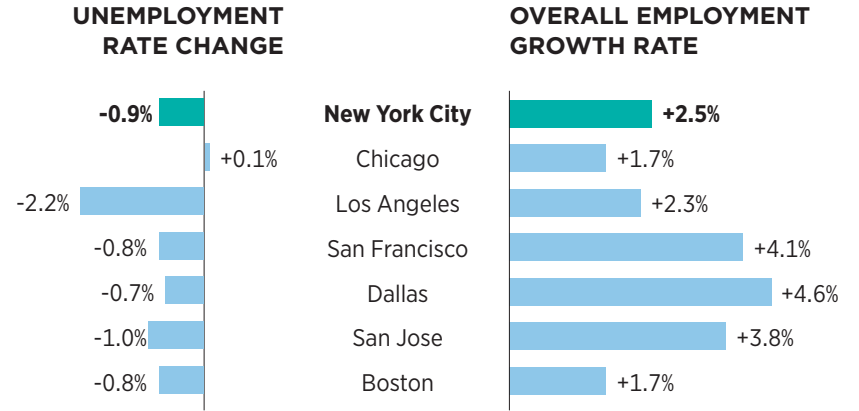
### UNEMPLOYMENT RATE



### NUMBER OF LONG-TERM UNEMPLOYED



# Competitor Cities



Job growth trailed several primary competitor cities, including Dallas (+4.6%), San Francisco (4.1%) and San Jose (+3.8%).

### LABOR FORCE PARTICIPATION



Labor Force Participation refers to the percentage of the working age population (aged 16-64) either working or actively looking for work. These rates reflect January-March 2016.

### VC INVESTMENT GROWTH RATE

The Downstate NY region continues to gain ground on Silicon Valley, where VC funding has been down the last two quarters. Silicon Valley still dominated Downstate NY with nearly 4x as much VC funding, but the gap appears to be shrinking.

