

We are
New York City's
business
leadership.



PARTNERSHIP
for New York City



ABOUT US

The Partnership for New York City represents the city's business leaders and largest private sector employers. We work with government, labor and the nonprofit sector to promote economic growth and maintain the city's prominence as a global center of commerce and innovation.

Through the Partnership Fund for New York City, we contribute directly to projects that create jobs, improve economically distressed communities and stimulate new business creation.

PARTNERSHIP MEMBERS



Employ

839,000

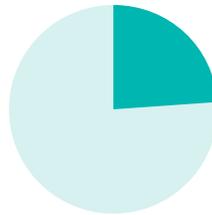
people in New York City

Contribute

\$158 billion

to the Gross City Product

or



24.1%

of the total.



Employ

1.5 million

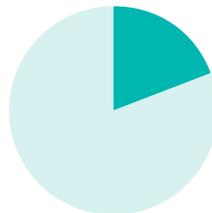
people in New York state

Contribute

\$254 billion

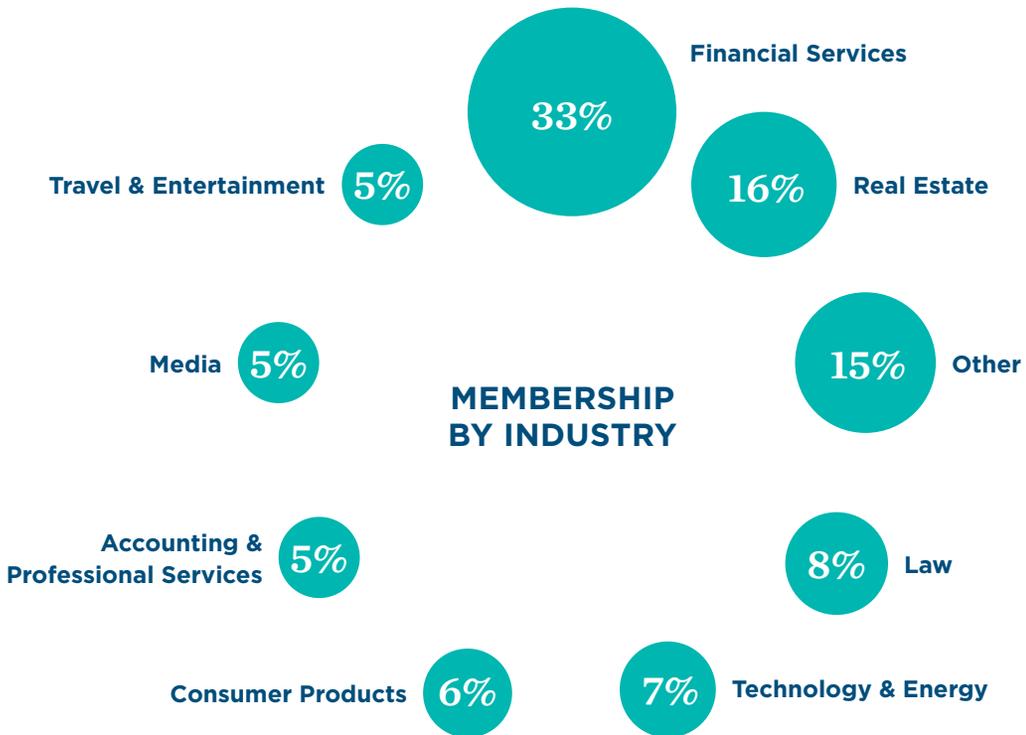
to the Gross State Product

or



19.4%

of the total.



LEVERAGING OUR NETWORK

The Partnership focuses on research, policy formulation and issue advocacy at the city, state and federal levels. By leveraging our network of partners, we have the unique ability to go beyond advocacy to action.

The Partnership holds more than 100 meetings each year with leaders of government, business, labor, and the civic sector.



OUR PRIORITIES



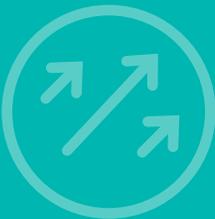
SMART INFRASTRUCTURE INVESTMENT

A city is only as great as its basic infrastructure. New York is far behind other global cities in the modernization and maintenance of its transportation and other public assets. We have the private sector resources and expertise needed to achieve world class infrastructure through public-private collaboration and the Partnership is working to make sure we maximize those opportunities.



THE INNOVATION ECONOMY

High tech is the fastest growing sector of the New York City economy, but still represents only four percent of its economic output. The Partnership champions private and public sector initiatives that reinforce the city's strengths as a hub for innovation and a magnet for global talent.



THE INNOVATION COUNCIL

is a panel of industry experts and lawyers who are working to ensure that New York's legal and regulatory environment keeps pace with the technological revolution that is transforming business and the economy.

Learn more at innovateinnyc.org



EDUCATION & WORKFORCE DEVELOPMENT

The only sustainable solution to income inequality is a good education and access to the skills required to succeed in the knowledge economy. The Partnership promotes employer engagement with the city's schools and universities, focusing on initiatives that increase the number of students who are well prepared for college and career.

QUALITY OF LIFE

Safety, affordability, and livability are essential to New York City's global competitiveness. The Partnership advocates public policies and supports programs that advance these objectives.



THE DAVID ROCKEFELLER FELLOWS PROGRAM

provides a new generation of leaders with a unique opportunity to better understand New York City and take a more active role in shaping the city's future.

Learn more at pfny.org/david-rockefeller-fellows

THE PARTNERSHIP FUND FOR NEW YORK CITY

Private Fund with a Civic Mission

Founded in 1996 by Henry R. Kravis and Jerry I. Speyer, and capitalized by the Partnership's global leaders of business and finance, the Fund's mission is to mobilize our investors' resources to create jobs and build a stronger, more diversified economy. Since inception, the Fund has invested in excess of \$144 million. As an evergreen fund, realized gains are continuously reinvested.

The Fund is governed by a Board of Directors co-chaired by Charles "Chip" Kaye, co-chief executive officer of Warburg Pincus, and Tarek Sherif, Chairman and CEO of Medidata.

OUR PORTFOLIO SINCE INCEPTION

\$144 million

invested in over

175

companies and projects, creating

10,700 full-time jobs and **23,000+** part-time jobs



EXPAND OPPORTUNITIES

for under-served populations and support minority and women-owned companies

\$62 million
invested



FOSTER GROWTH

in emerging tech sectors including fintech, health IT, life sciences, and advanced manufacturing

\$51 million
invested



PROMOTE PUBLIC SECTOR INNOVATION

by leveraging private sector resources and expertise to foster city innovation and create needed infrastructure

\$31 million
invested

OUR PROGRAMS

Our enterprise tech programs leverage New York City's concentration of corporate customers to accelerate growth of early and growth stage tech companies in key sectors:

FinTech Innovation Lab

New York Digital Health Accelerator

BioAccelerate Prize

\$275 million

in outside funding
raised by program graduates

~50% graduates

founded or led by
women or minorities

OUR IMPACT

Established in 1979 by David Rockefeller, the Partnership for New York City was formed during a time of urban crisis to forge **constructive partnerships** between business and government.

1980s

- Helped establish and manage the nation's largest urban housing and neighborhood rebuilding program, generating more than \$10 billion in private and public investment
- Organized the first corporate sponsorships of public schools
- Established Crime Stoppers (1-800-577-TIPS), and stood up for the tax increases that were required to conduct a serious war on crime

1990s

- Established the Partnership Fund with over \$100 million in private contributions from Partnership members, and played a critical role in establishing Silicon Alley
- Advocated for state legislation that created the charter school movement

2000s

- Helped eliminate the New York City Board of Education and introduce mayoral control of the public school system
- Organized the business community's collective response to 9/11 that led to a \$22 billion federal aid package and public policies that drove rapid recovery
- Played a decisive role in getting a three-year sunset provision inserted in legislation creating the state surtax on high earners (the "Millionaires Tax")
- Launched the NYC Leadership Academy with the Bloomberg administration to train a new generation of public school leaders
- Mobilized business support for a payroll tax to fund the MTA capital plan

2010

- Mounted a public campaign to support Governor Cuomo's successful fiscal, Medicaid, and pension reforms

2011

- Led business support for enacting marriage equality in New York state

2012

- Organized private sector volunteer and philanthropic aid in the wake of Superstorm Sandy and played a key role in winning Congressional approval of \$60 billion in funding for recovery and rebuilding

2013

- Released the "NYC Jobs Blueprint", to guide policies of mayoral candidates in order to sustain economic growth and expand economic opportunity
- Worked with Governor Cuomo to secure state legislation that allows access to unemployment insurance system data for purposes of measuring the quality and outcomes of educational and workforce development programs

2014

- Led efforts to reform the state's business tax laws and achieved several major milestones that made New York state more competitive

2015

- As a result of Partnership advocacy, New York State enacted legislation that aligns the city and state's corporate tax codes, making New York an easier place to do business
- Launched the Innovation Council to eliminate bureaucratic barriers and update laws that hinder New York's tech economy

PARTNERSHIP FOR NEW YORK CITY

One Battery Park Plaza, 5th Floor
New York, NY 10004

PFNYC.ORG
@PARTNERSHIP4NYC