

DASHBOARD NEW YORK CITY

Private Sector

TOTAL JOBS



4.2 million (Q2 2015)
to 4.3 million (Q2 2016)

CHANGE IN EMPLOYMENT BY SECTOR

Sector	Total	Change
Financial Services	331,500	900 ↑
Healthcare	675,000	20,600 ↑
Media / Publishing	193,000	5,600 ↑
Business Services	715,800	18,800 ↑
Leisure & Hospitality	446,400	15,800 ↑
Retail	344,300	-4,600 ↓
Government	553,400	4,200 ↑
Construction	145,200	7,300 ↑
Education	231,900	15,900 ↑
Real Estate	127,000	200 ↑
Manufacturing	78,600	400 ↑
Other	476,200	11,900 ↑

Retail was the only sector that lost jobs year-over-year. The city's retail sector grew rapidly in the years following the recession, but is now beginning to shrink while the rest of the economy is booming.

UNEMPLOYMENT RATE



NUMBER OF LONG-TERM UNEMPLOYED



NUMBER OF JOB OPENINGS

Q2 2015: 151,000
Q2 2016: 123,000

COMMERCIAL VACANCY RATE IN MANHATTAN

UNCHANGED

COMMERCIAL RENT IN MANHATTAN



TOTAL VC INVESTMENT
Downstate New York



VC INVESTMENT IN SOFTWARE AND IT SERVICES
Downstate New York



BLOOMBERG INDEX



The Bloomberg Index tracks the share prices of 100 of the largest companies headquartered in the greater New York City area.



AVG. HOME SALE PRICE



Includes condos, co-ops, and 1-3 family dwellings



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Public Sector

CITY REVENUE

 **7.1%**

The increase in revenue was primarily driven by an acceleration in receipt of state categorical grants.

CITY SPENDING

 **1.6%**

The decrease in spending was primarily driven by a reduction in debt service due to prepayments last year.

CITY PENSION OBLIGATIONS

 **15.8%**

PUBLIC HOSPITAL CITY SUBSIDY

 **166.0%**

SALES TAX RECEIPTS

 **0.1%**

HOMELESS IN SHELTERS

 **1.9%**

RESIDENTIAL CONSTRUCTION PERMITS

 **47.0%**

Drop is largely due to accelerated permitting last year prior to July 1, 2015 expiration of 421-a tax abatement for residential construction.

REPORTED VIOLENT CRIMES

 **2.1%**

REPORTED NON-VIOLENT CRIMES

 **2.6%**

Both violent crime and non-violent crime dropped by over 2.0% year-over-year, driven by large decreases in robberies and burglaries. However, murders and rapes increased by 3.4% and 5.4%, respectively.

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Historical Comparison

1995-PRESENT

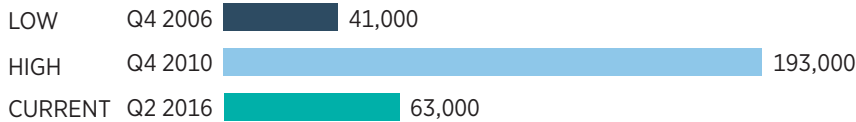
TOTAL JOBS



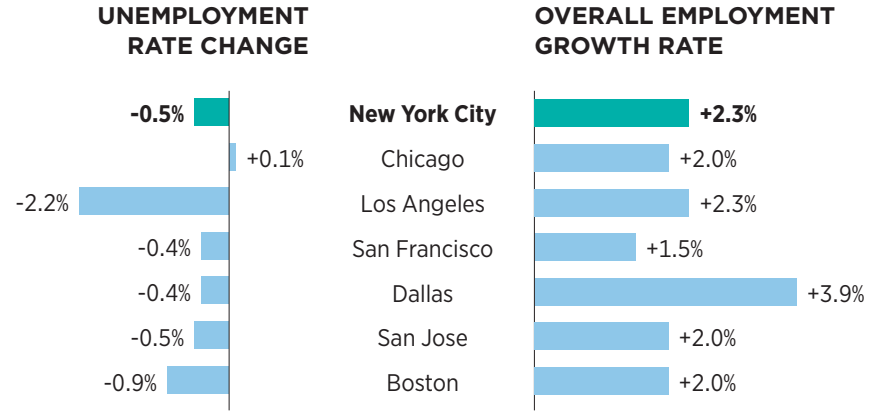
UNEMPLOYMENT RATE



NUMBER OF LONG-TERM UNEMPLOYED



Competitor Cities



Job growth in NYC trailed Dallas (+3.9%), but outpaced Los Angeles (+2.3%), Chicago (+2.0%), San Jose (+2.0%), Boston (+2.0%) and San Francisco (+1.5%).

LABOR FORCE PARTICIPATION



Labor Force Participation refers to the percentage of the working age population (aged 16-64) either working or actively looking for work. These rates reflect April-June 2016.

VC INVESTMENT GROWTH RATE

VC investment in Downstate New York plummeted 44.7% year-over-year. VC investment is down nationwide, but only by 12.2%. VC investment in Downstate NY decreased more than in any of its major competitor regions. Massachusetts and Silicon Valley experienced smaller drops, while VC funding grew in Illinois, LA/Orange County and Texas.

