

# Dashboard NYC

Key Economic Indicators of New York City

## PRIVATE SECTOR

### Total Jobs



### Change in Employment by Sector

Sector	Total	Change
Financial Services	330,800	-4,400 ↓
Health Care	685,000	18,000 ↑
Media / Publishing	194,100	1,500 ↑
Business Services	725,000	10,400 ↑
Leisure & Hospitality	448,300	14,500 ↑
Retail	356,200	-2,700 ↓
Government	560,800	5,100 ↑
Construction	146,000	2,200 ↑
Education	232,100	5,500 ↑
Real Estate	128,600	1,300 ↑
Manufacturing	79,000	0 –
Other	484,800	14,900 ↑

The majority of sectors added jobs, but did so at a slow rate. Total jobs in the city grew just 1.5 percent, the weakest year-over-year growth since Q3 2010.

### Unemployment Rate



### Long-Term Unemployment



### Number of Job Openings

Q4 2015: **130,000**  
Q4 2016: **111,000**

### Commercial Vacancy Rate in Manhattan



### Commercial Rent in Manhattan



### Total VC Investment Downstate New York



### VC Investment in Tech Downstate New York



### Bloomberg Index



The Bloomberg Index tracks the share prices of 100 of the largest companies headquartered in the greater New York City area.

### Average Home Sale Price



Includes condos, co-ops, and 1–3 family dwellings.

Q4 2015 COMPARISON TO Q4 2016

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## PUBLIC SECTOR

All City Tax Revenue

↑ 0.4%

The increase in tax revenue was primarily driven by higher property tax receipts.

Property Tax Revenue

↑ 3.6%

City Pension Obligations

↑ 8.3%

Sales Tax Receipts

↑ 1.9%

City Spending

↑ 0.02%

Homeless in Shelters

↑ 3.0%

Residential Construction Permits

↓ 37.3%

Reported Violent Crimes

↓ 7.9%

Reported Non-Violent Crimes

↓ 6.9%

Reported Murders

↓ 8.5%

Both violent crime and non-violent crime dropped substantially year-over-year, driven by large decreases in robberies and burglaries. Murders also continued to decline.

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## HISTORICAL COMPARISON 1995–present

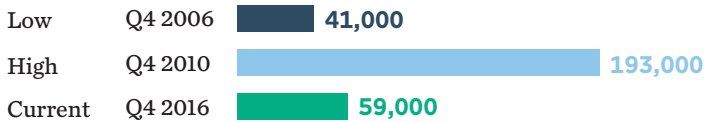
### Total Jobs



### Unemployment Rate

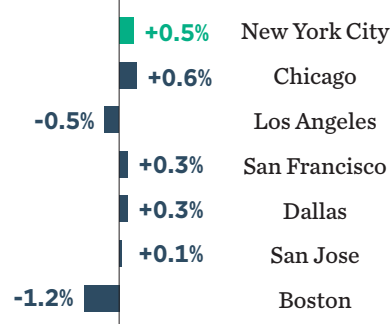


### Number of Long-Term Unemployed

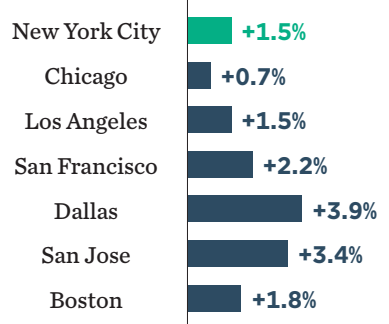


## COMPETITOR CITIES

### Unemployment Rate Change



### Overall Employment Growth Rate



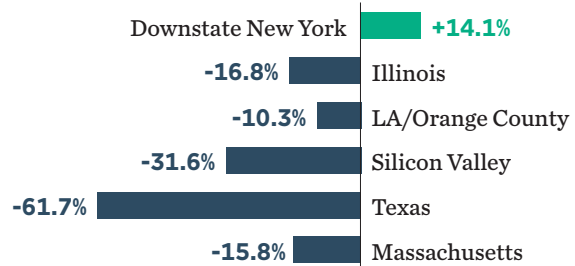
Job growth in NYC trailed most of its competitors, including Dallas (+3.9%), San Jose (+3.4%), San Francisco (+2.2%) and Boston (1.8%).

## Labor Force Participation

New York City: **71%** London: **78%**

Labor Force Participation refers to the percentage of the working age population (aged 16–64) either working or actively looking for work. These rates reflect October–December 2016.

## VC Investment Growth Rate



Although VC funding fell 19 percent nationwide, VC funding for startups in Downstate New York increased 14.1 percent year-over-year. WeWork and BuzzFeed led the way, combining for \$460 million in late-round funding.