

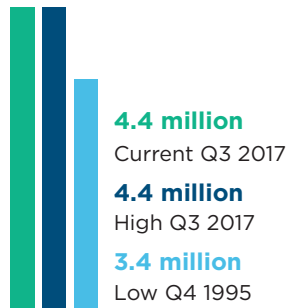
Dashboard NYC

Key Economic Indicators for New York City

Total Jobs

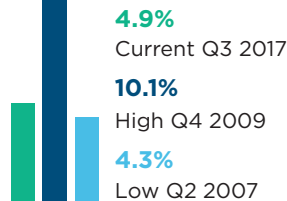
↑ **1.8%**

Q3 2017: **4.4 million**
Q3 2016: **4.3 million**



Unemployment Rate

↓ **0.5%**



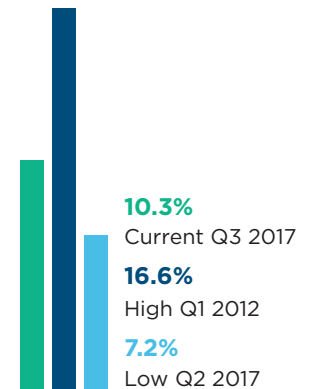
Long-Term Unemployment Rate

↓ **0.3%**



Underemployment Rate*

↑ **0.5%**



Change in Employment by Sector

Sector	Total	Change
Financial Services	343,400	2,300 ↑
Health care	706,400	24,700 ↑
Media/Publishing	191,000	-6,300 ↓
Professional Services	752,700	24,300 ↑
Leisure & Hospitality	455,700	13,200 ↑
Retail	341,600	-4,000 ↓
Government	554,700	900 ↑
Construction	155,600	5,600 ↑
Education	239,400	13,600 ↑
Real Estate	133,300	4,100 ↑
Manufacturing	74,600	-1,400 ↓
Other	468,300	2,900 ↑

Health care, education and professional services accounted for nearly 80 percent of the city's job growth.

Number of Job Openings

121,000

Q3 2017

118,000

Q3 2016

Average Wage

↑ **2.7%**

*Inclusive of residents who have given up looking for work and part-time workers looking for full-time employment.

PRIVATE SECTOR

Commercial Vacancy Rate in Manhattan

↓ 0.1%

Commercial Rent in Manhattan

↓ 1.4%

Total VC Investment Downstate New York

↑ 136.7%

VC Investment in Tech Downstate New York

↑ 3.6%

Bloomberg Index

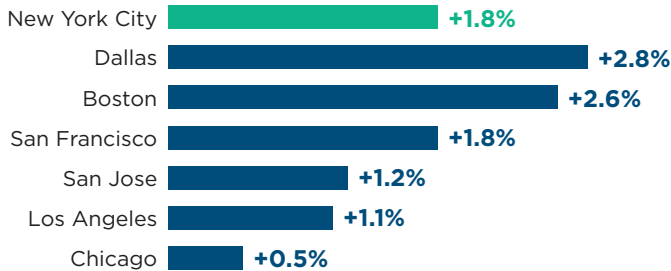
↑ 17.7%

The Bloomberg Index tracks the share prices of 100 of the largest companies headquartered in the greater New York City area.



COMPETITOR MARKETS

Overall Employment Growth Rate



Job growth in New York City trailed Dallas (+2.8%) and Boston (+2.6%), but outpaced San Francisco (+1.8%), San Jose (+1.2%), Los Angeles (+1.2%) and Chicago (+0.5%).

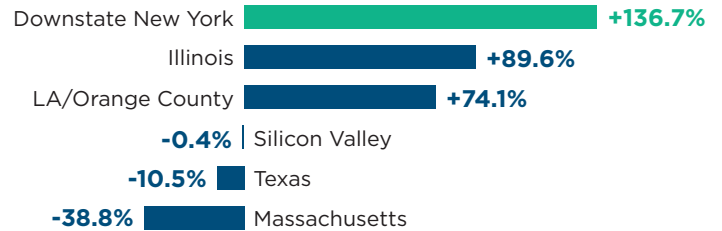
Labor Force Participation

70%
New York City

79%
London

Labor force participation refers to the percentage of the working age population (aged 16–64) either working or actively looking for work. These rates reflect July–September 2017.

VC Investment Growth Rate



Venture capital investment spiked 136.7 percent in Downstate New York, compared to 32 percent growth nationwide. New York's increase was driven by two massive funding rounds for WeWork, as well as smaller deals for Via Transportation, Bread and digital health startups AbleTo and Talkspace.

CITY BUDGET

All City Tax Revenue

↑ 4.6%

The increase in tax revenue was primarily driven by higher property tax and sales tax receipts.

Property Tax Revenue

↑ 6.2%

Sales Tax Receipts

↑ 3.2%

City Spending

↑ 10.5%

The increase in city spending was primarily driven by higher personal service costs, particularly for the Police Department and Fire Department.

QUALITY OF LIFE

Reported Violent Crimes

↓ 9.7%

Reported Non-Violent Crimes

↓ 2.5%

Reported Murders

↓ 29.9%

Both violent crime and non-violent crime dropped substantially year-over-year, driven by large decreases in robberies and burglaries. Murders also continued to decline.

Homeless in Shelters

↑ 0.4%

Subway Reliability

↓ 2.3%

Just 65.4 percent of weekday subways reached their scheduled terminal on time, down from 67.8 percent last year. The B Line declined the most, with on-time trains tumbling 18.2 percent.

Recycling Rate

↑ 0.3%

New York City recycles 2,000 tons of the 12,000 tons of waste produced by the city's residents each day.

Traffic Collisions

↓ 1.7%

HOUSING

Average Home Sale Price

↑ 0.6%

Includes condos, co-ops, and one to three family dwellings.

\$987,000
Q3 2017

\$981,000
Q3 2016

Residential Construction Permits

↓ 10.3%