

DASHBOARD NEW YORK CITY

Private Sector

TOTAL JOBS



4.2 million (Q3 2015)
to 4.3 million (Q3 2016)

CHANGE IN EMPLOYMENT BY SECTOR

Sector	Total	Change
Financial Services	337,100	-900 ↓
Healthcare	670,200	18,000 ↑
Media / Publishing	197,000	6,700 ↑
Business Services	716,400	10,800 ↑
Leisure & Hospitality	454,900	25,100 ↑
Retail	343,800	-4,500 ↓
Government	557,100	5,300 ↑
Construction	147,200	4,300 ↑
Education	209,000	12,200 ↑
Real Estate	127,200	-800 ↓
Manufacturing	79,000	700 ↑
Other	478,300	17,200 ↑

UNEMPLOYMENT RATE



NUMBER OF LONG-TERM UNEMPLOYED



NUMBER OF JOB OPENINGS

Q3 2015: 146,000
Q3 2016: 118,000

Most sectors enjoyed robust job growth, but financial services, real estate and retail lost jobs year-over-year. Retail took the biggest hit and has now shed jobs for three consecutive quarters.

COMMERCIAL VACANCY RATE IN MANHATTAN



COMMERCIAL RENT IN MANHATTAN



TOTAL VC INVESTMENT
Downstate New York



VC INVESTMENT IN SOFTWARE AND IT SERVICES
Downstate New York



BLOOMBERG INDEX



The Bloomberg Index tracks the share prices of 100 of the largest companies headquartered in the greater New York City area.

AVG. HOME SALE PRICE



Includes condos, co-ops, and 1-3 family dwellings.

Public Sector

ALL CITY TAX REVENUE



The increase in tax revenue was primarily driven by higher property tax receipts.

PROPERTY TAX REVENUE



SALES TAX RECEIPTS



CITY SPENDING



The increase in spending is primarily due to higher “other than personal service” costs and an acceleration of debt service payments.

CITY PENSION OBLIGATIONS



HOMELESS IN SHELTERS



RESIDENTIAL CONSTRUCTION PERMITS



REPORTED VIOLENT CRIMES



REPORTED NON-VIOLENT CRIMES



REPORTED MURDERS



Both violent crime and non-violent crime dropped substantially year-over-year, driven by large decreases in robberies and burglaries. However, murders increased by 8%.

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Historical Comparison

1995-PRESENT

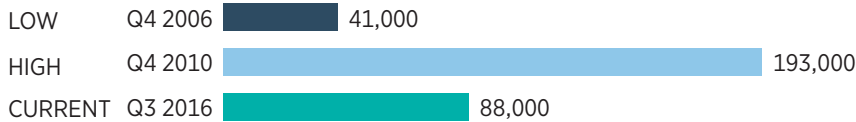
TOTAL JOBS



UNEMPLOYMENT RATE

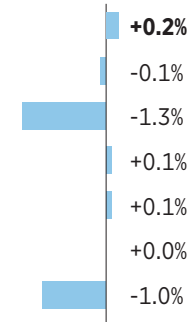


NUMBER OF LONG-TERM UNEMPLOYED

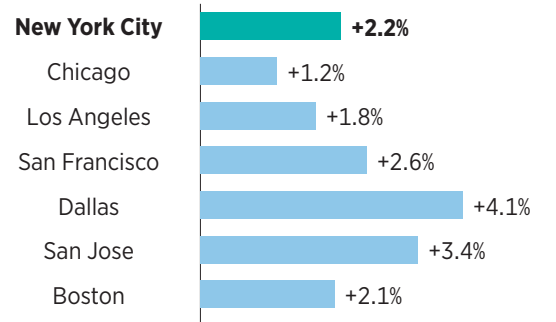


Competitor Cities

UNEMPLOYMENT RATE CHANGE



OVERALL EMPLOYMENT GROWTH RATE



Job growth in NYC trailed Dallas (+4.1%), San Jose (+3.4%) and San Francisco (+2.6%), but outpaced Boston (+2.1%), Los Angeles (+1.8%) and Chicago (+1.2%).

LABOR FORCE PARTICIPATION



Labor Force Participation refers to the percentage of the working age population (aged 16-64) either working or actively looking for work. These rates reflect July-September 2016.

VC INVESTMENT GROWTH RATE

VC investment in Downstate New York fell 24.2% year-over-year. New York's competitor regions also took a hit, as VC investment plummeted 36% nationwide. This is the second quarter in a row that year-over-year VC investment has dropped nationwide and in Downstate New York. Several large deals were clustered in Q3 2015—including Fan Duel, BuzzFeed and ZocDoc—so some decline was to be expected.

