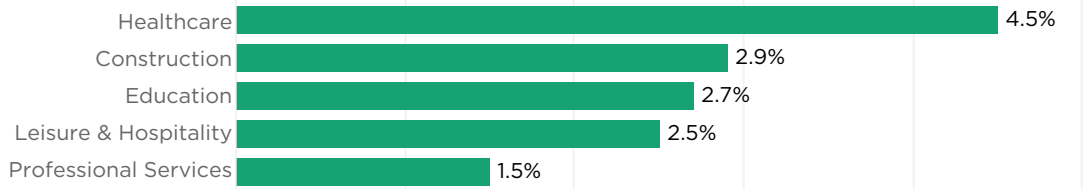


Q4 2018 Comparison to Q4 2017

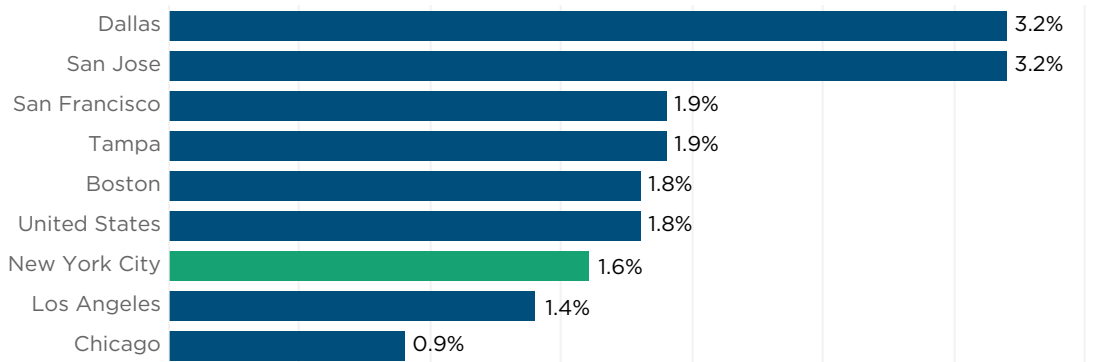
# Dashboard NYC

Key Economic Indicators for New York City

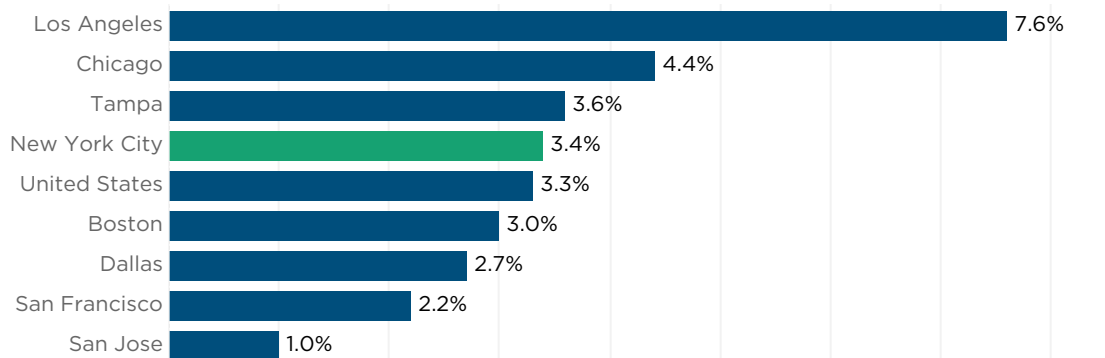
## Top 5 Sectors by Employment Growth



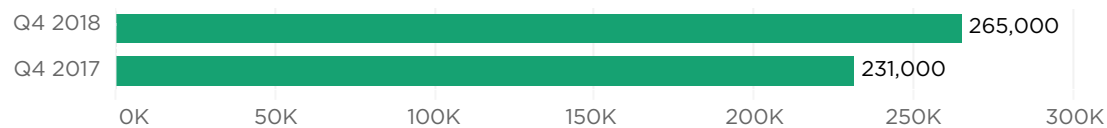
## Employment Growth



## Average Wage Growth



## Job Openings



Note: Sectors with fastest growth in job postings include Construction, Leisure & Hospitality, Government, Financial Services, and Real Estate.

## Employment Rates

Unemployment Rate	- 0.40%
Underemployment Rate	+ 0.20%

## Labor Force Participation

New York City	70%
London	79%

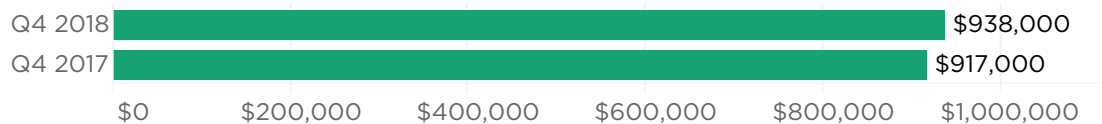
## City Budget

City Spending	+ 7.30%
City Tax Revenue	+ 2.20%
Property Tax Revenue	+ 9.10%
Sales Tax Revenue	+ 2.60%
PIT Revenue	- 10.90%

Note: Spending increase is primarily driven by personal services expenses, which increased 10 percent. Within the Department of Education, personal services expenses increased 15 percent

# Real Estate

## Average Home Sale Price



## Vacancy and Construction

Commercial Vacancy Rate in Manhattan	+ 0.30%
Residential Construction Permits	+ 2.30%

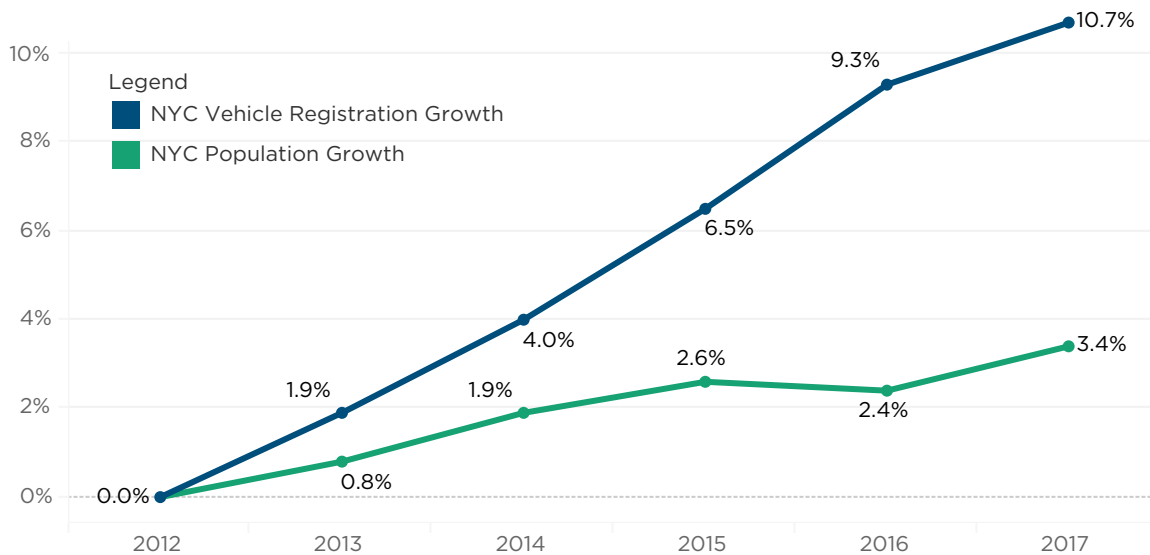
# Transportation Spotlight

Record high population, employment, and visitors, coupled with chronic underinvestment in the region's transit system, have strained New York's aging infrastructure. Excess traffic congestion costs the region an estimated \$20 billion annually in delays and lost productivity.

### More Cars on the Road Making More Trips

Vehicle registrations in New York City have grown over three times faster than the population since 2012.

## Vehicle Registration

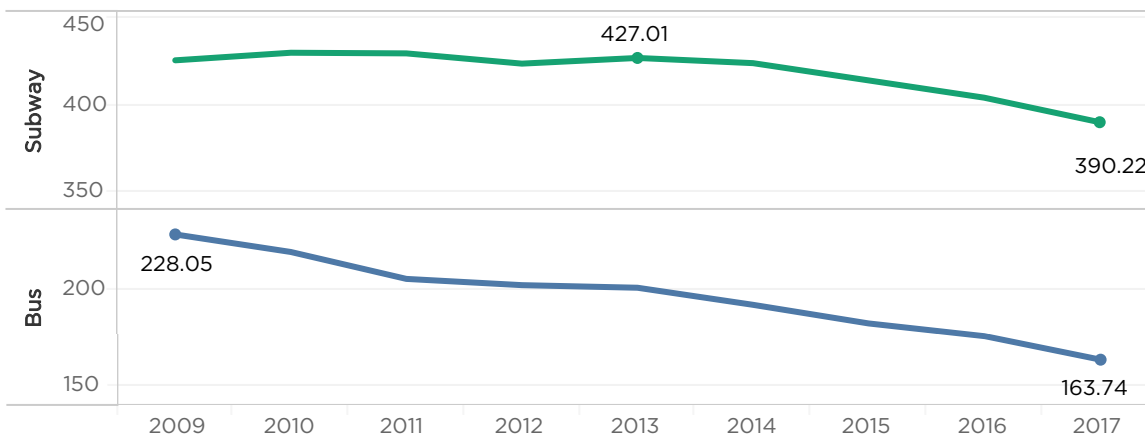


- Total trips made by taxis and for-hire vehicles have increased 32% since 2016, totaling more than 1 million trips per day.
- In a recent citywide survey, half of all ride-hail trips replaced public transit trips in 2017.
- The average taxi speed in Manhattan’s central business districts (below 60th Street) is 7.1 mph, 22 percent slower than in 2010.

## Ridership

- Total subway rides per New York City worker have fallen every year since 2013.
- Total bus rides per New York City worker have fallen every year since 2009.

## Annual Rides per Worker



## Subway Performance

**79.4%**

In 2018, 79.4% of subway trips were completed within five minutes of scheduled time, up 0.4% from 2017.

In 2018, there were 815 major incidents that delayed 50 or more trains across the system, up 2.5% since 2015.

## Bus Performance

**5.9 mph**

Bus speeds in Manhattan averaged just 5.9 mph between 2015 and 2018. Citywide, buses averaged a maximum speed of 7.7 mph annually over the same period.