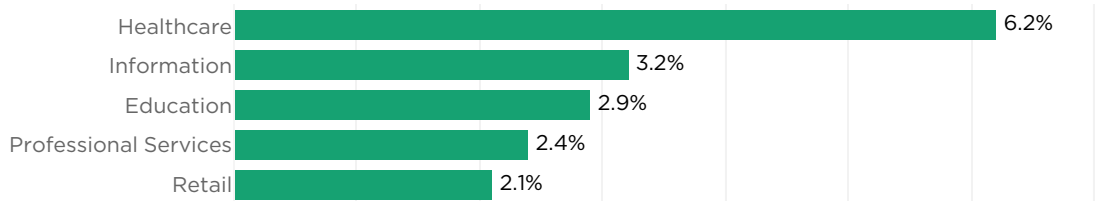


Q2 2019 Comparison to Q2 2018

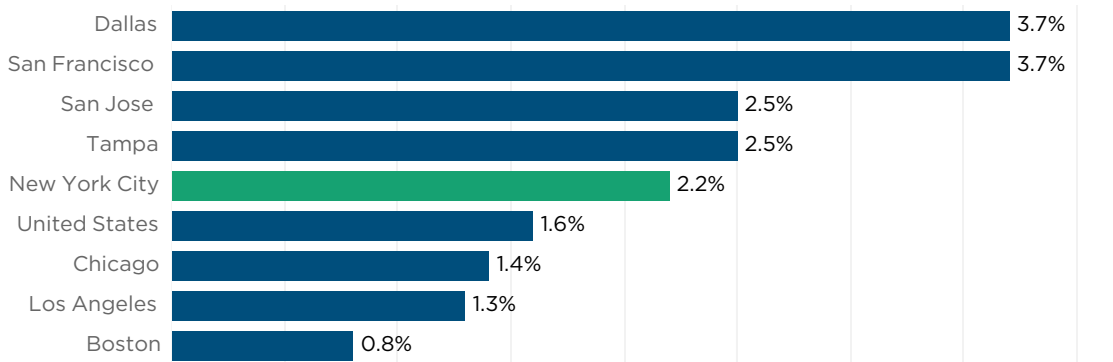
# Dashboard NYC

Key Economic Indicators for New York City

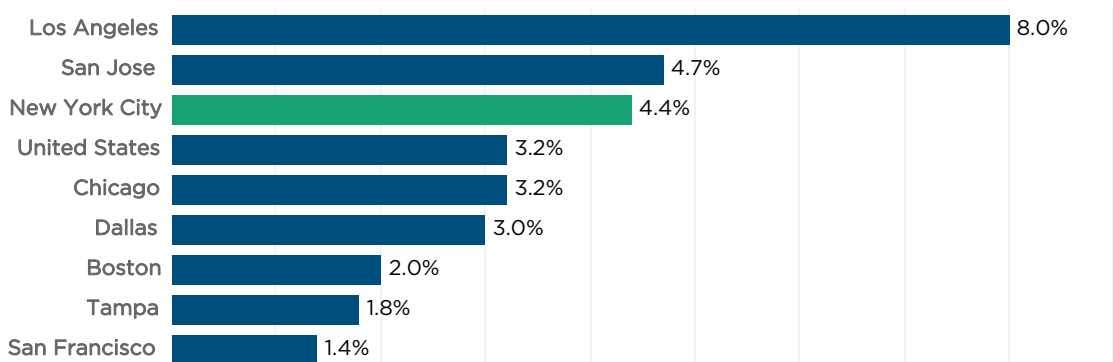
## Top 5 Sectors by Employment Growth



## Employment Growth



## Average Wage Growth



## Job Openings



Note: Sectors with fastest growth in job postings include Real Estate, Health Care, Manufacturing, Construction, and Leisure & Hospitality.

## Employment Rates

Underemployment Rate (Q2 2019: 8.1%)	- 0.70%
Unemployment Rate (Q2 2019: 4.3%)	+ 0.10%

## Labor Force Participation

New York City	70%
London	78%

## City Budget

City Spending	+ 4.30%
City Tax Revenue	+ 3.90%
Property Tax Revenue	+ 5.80%
Sales Tax Revenue	+ 5.70%
PIT Revenue	- 1.00%

Note: The timing of tax receipts in recent months was significantly altered due to changes in the federal tax law. To provide meaningful comparisons, the budget indicators compare FY2019 to FY2018 (months: July-June). Spending increase was primarily driven by an increase in education funding. Increase in tax revenue was primarily driven by an increase in property tax receipts.

## Real Estate

### Median Home Value per Square Foot

Q2 2018	\$513
Q2 2019	\$529

### Vacancy and Construction

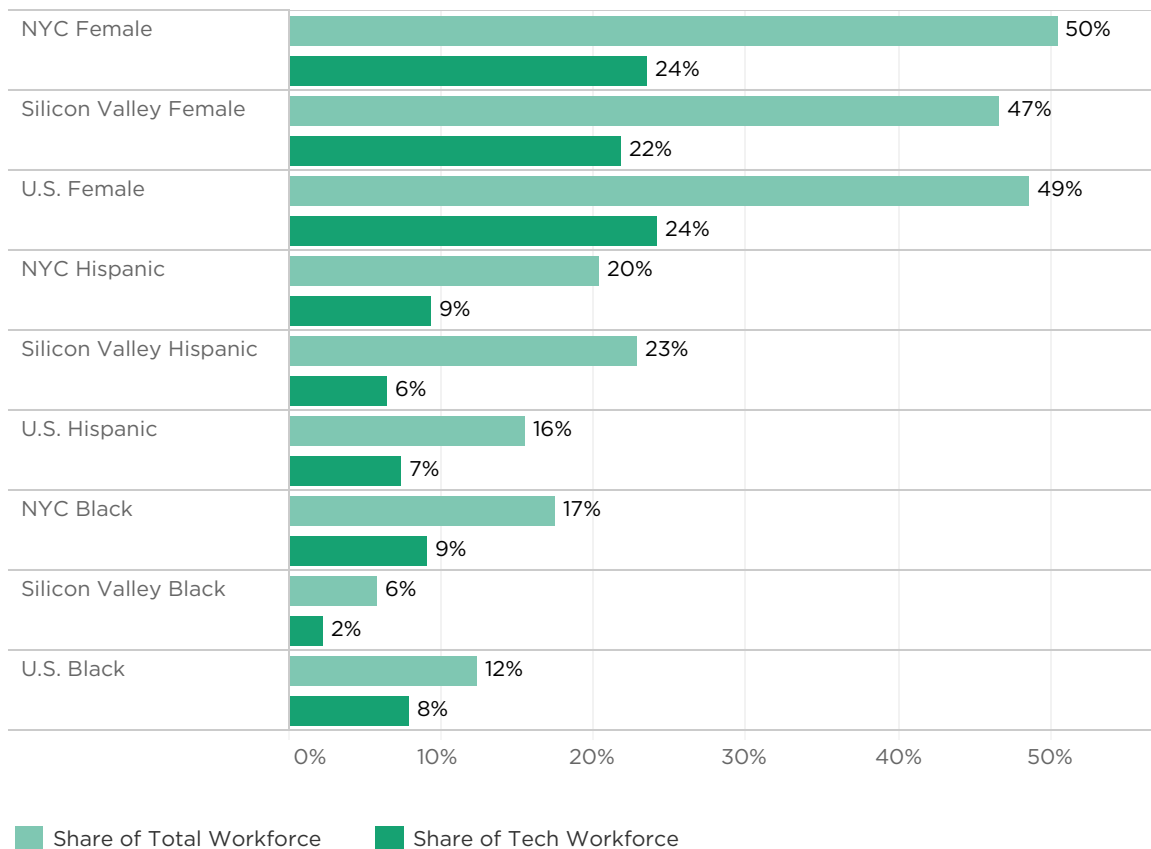
Commercial Vacancy Rate in Manhattan	+ 1.30%
Residential Construction Permits	+ 3.30%

# Diversity and Tech Jobs in NYC

Tech has transformed nearly every sector of the city's economy in recent years—from financial services, to health care, to professional services. Companies in all sectors now employ more tech workers than ever in positions such as software developers, systems analysts and user support specialists. Across all sectors, growth in tech jobs have outpaced the citywide average by 2 to 1 since 2009. These jobs tend to be high-paying with a median income of \$106,000.

However, tech growth has not benefited all New Yorkers equally. Women and people of color are chronically underrepresented in tech. Less than one-fifth of tech jobs are filled by blacks and Hispanics; less than one-fourth are filled by women. A similar lack of diversity afflicts Silicon Valley and the nation.

## Women and Minorities are Underrepresented in Tech



However, New York City can be a leader in diversifying tech. The city already outpaces Silicon Valley and the nation with a greater share of diverse talent entering tech jobs. With New York's more diverse talent pool, employers have an unparalleled opportunity to unlock the innovation that a diverse workforce cultivates.