Life Sciences Development in New York City

The pace of life sciences activity is accelerating, particularly over the past three years.

1992
- New York state, New York City and Columbia University open the Audubon Center, the city's first biotech incubator, in Washington Heights

1999
- The Partnership for New York City and nine academic medical centers launch the NY Structural Biology Center

2001
- The Partnership Fund releases “Market Demand Study for Commercial Biotechnology, Biomedical and Bioinformatics Facilities in New York City”

2004
- New York City, New York state and SUNY Downstate open a biotech incubator in Central Brooklyn

2005
- Launch of NY Stem Cell Foundation

2007
- Groundbreaking of Alexandria Center

2008
- Eli Lilly acquires ImClone Systems for $6.5B

KEY
- Public Sector
- Education & Research
- Partnership Fund
- Corporate
- Venture Capital

PARTNERSHIP FUND for New York City
<table>
<thead>
<tr>
<th>Year</th>
<th>Month</th>
<th>Event</th>
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<tbody>
<tr>
<td>2009</td>
<td>January</td>
<td>NYC Biotech tax credit effective Jan. 1</td>
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<td></td>
<td>March</td>
<td>New York City Council and Partnership Fund’s NYC Tech Connect launched</td>
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<td>December</td>
<td>Alexandria Center East Tower opens with Lilly’s ImClone as anchor tenant</td>
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<td>2010</td>
<td>January</td>
<td>Pfizer opens Global Center for Therapeutic Innovation at Alexandria Center</td>
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<td>August</td>
<td>Partnership Fund starts Riverside Chats hosted by Memorial Sloan-Kettering</td>
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<td>2011</td>
<td>September</td>
<td>New York Genome Center (NYGC) opens</td>
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<td></td>
<td>October</td>
<td>Intercept Pharma IPO</td>
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<td></td>
<td>November</td>
<td>NYCEDC’s Entrepreneurship Lab (eLab) program launched</td>
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<td>2012</td>
<td>January</td>
<td>Roche relocates to Alexandria Center West Tower from New Jersey</td>
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<td></td>
<td>March</td>
<td>Arch and Flagship Ventures selected for NYCEDC Early Stage Life Sciences Fund</td>
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<td>April</td>
<td>Cellectis moves into the Alexandria Center</td>
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<td>July</td>
<td>Deerfield Management raises $550M Healthcare Innovations Venture Fund</td>
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<td>August</td>
<td>Versant Ventures opens New York City office</td>
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<tr>
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<td>December</td>
<td>Kallyope $44M Series A Financing</td>
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January
- NIH names NYGC one of four national centers and awards $40M
- Petra Pharma $48M Series A financing
- Lodo Therapeutics $17M Series A financing

June
- Rgenix $33M Series B financing

September
- Celmatix $21M Series A financing

December
- Gov. Cuomo ($620M) and Mayor de Blasio ($500M) announce $1.2B in life sciences funding
- BlueRock Therapeutics $225M Series A financing
- NYCEDC announces internship program for life sciences companies

January
- NYS Excelsior and R&D tax credits for life sciences companies effective Jan. 1
- NYCEDC announces RFEI for Applied Life Sciences Hub

February
- Roche acquires Flatiron Health for $1.9B
- Kallyope $66M Series B financing
- Quentis Therapeutics $48M Series A financing

March
- Prevail Therapeutics $75M Series A financing
- OpenTrons $10M Seed financing
- NYCEDC announces RFP for Life Sciences E-Center

May
- Mount Sinai announces $110M i3 Asset Accelerator to invest in biotech
- Gov. Cuomo announces $47M Empire Discovery Institute (collaboration between Universities of Rochester and Buffalo, and Roswell Park Comprehensive Cancer Center).

June
- 30,000 sq. ft. JLABS @ NYC incubator/wet lab space opens at NYGC

September
- Magnolia Neurosciences $31M Series A financing

November
- King Street Properties & GFP Real Estate announces development of 260,000+ sq. ft. building in LIC; target opening 2021.

December
- NYCEDC launches $10M Expansion Science Fund
- Kallyope $21M Series B financing

2016 - 2018

2017

January
- Gov. Cuomo and Johnson & Johnson announce 30,000 sq. ft. JLABS incubator to be built in New York City.

June
- 15,000 sq. ft. LaunchLabs incubator opens at Alexandria Center
- NYU Langone Medical and Cambridge BioLabs announce 50,000 sq. ft. BioLabs@NYULangone

August
- Prevail Therapeutics $10M angel-led financing
- Elucida Oncology $10.9M Series A financing
- Celmatix $12.5M convertible note financing

October
- Tara Biosystems $9M Series A financing

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2019

January
- Attune Pharmaceuticals $23M Series B financing
- Incysus Therapeutics $10M Series A financing
- Stelexis Therapeutics $43M Series A financing

February
- HiberCell $61M Series A financing
- Neurogene $69M Series A financing
- Ovid Therapeutics $28M Post-IPO financing

March
- Prevail Therapeutics $50M Series B financing

May
- Schrodinger $110M Series E financing

July
- BioLabs@NYULangone, a co-working space for early-stage life sciences companies, opens.
- Tishman Speyer and Bellco Capital launch Breakthrough Properties, a JV focused on developing and operating life sciences real estate

September
- Deerfield Management acquires 345 Park Avenue South to convert to 300,000 sq. ft. of lab/office space; target opening early 2021. Blackstone provided debt financing.

October
- Dassault Systèmes acquires Medidata for $5.8B

November
- AiCure $25mm Series D financing

Partnership for New York City • Life Sciences Development in New York City