Life Sciences Development in New York City

The pace of life sciences activity is accelerating, particularly over the past three years.

<table>
<thead>
<tr>
<th>Year</th>
<th>Event</th>
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<tbody>
<tr>
<td>1992</td>
<td>New York state, New York City and Columbia University open the Audubon Center, the city's first biotech incubator, in Washington Heights</td>
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<td>1999</td>
<td>The Partnership for New York City and nine academic medical centers launch the NY Structural Biology Center</td>
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<td>2001</td>
<td>The Partnership Fund releases &quot;Market Demand Study for Commercial Biotechnology, Biomedical and Bioinformatics Facilities in New York City&quot;</td>
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<td>2004</td>
<td>New York City, New York state and SUNY Downstate open a biotech incubator in Central Brooklyn</td>
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<td>2005</td>
<td>Launch of NY Stem Cell Foundation</td>
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<td>2007</td>
<td>Groundbreaking of Alexandria Center</td>
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<td>2008</td>
<td>Eli Lilly acquires ImClone Systems for $6.5B</td>
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KEY
- Public Sector
- Education & Research
- Partnership Fund
- Corporate
- Venture Capital

PARTNERSHIP FUND for New York City
2009
- Partnership Fund’s BioAccelerate program launches, increasing commercial spinouts from the New York City academic sector

January
- NYC Biotech tax credit effective Jan. 1

March
- New York City Council and Partnership Fund’s NYC Tech Connect launched

December
- Alexandria Center East Tower opens with Lilly’s ImClone as anchor tenant

2010
- Pfizer opens Global Center for Therapeutic Innovation at Alexandria Center

2011
- Intercept Pharma IPO

2012
- NYCEDC’s Entrepreneurship Lab (eLab) program launched

2013
- New York Genome Center (NYGC) opens

2014
- Roche relocates to Alexandria Center West Tower from New Jersey

2015
- Arch and Flagship Ventures selected for NYCEDC Early Stage Life Sciences Fund

March
- Cellectis moves into the Alexandria Center

April
- Deerfield Management raises $550M Healthcare Innovations Venture Fund

July
- Versant Ventures opens New York City office

August
- Kallyope $44M Series A Financing

February
- Partnership Fund starts Riverside Chats hosted by Memorial Sloan-Kettering

October
- Tri-Institutional Therapeutics Discovery Institute launched

November
- Harlem BioSpace opens with support from NYCEDC
2016

**January**
- NIH names NYGC one of four national centers and awards $40M
- Petra Pharma $48M Series A financing
- Lodo Therapeutics $17M Series A financing

**June**
- Rgenix $33M Series B financing

**September**
- Cemmatix $21M Series A financing

**December**
- Gov. Cuomo ($620M) and Mayor de Blasio ($500M) announce $1.2B in life sciences funding
- BlueRock Therapeutics $225M Series A financing
- NYCEDC announces internship program for life sciences companies

2018

**January**
- NYS Excelsior and R&D tax credits for life sciences companies effective Jan. 1
- NYCEDC announces RFEI for Applied Life Sciences Hub

**February**
- Roche acquires Flatiron Health for $1.9B
- Kallyope $66M Series B financing
- Quintis Therapeutics $48M Series A financing

**March**
- Prevail Therapeutics $75M Series A financing
- OpenTrons $10M Seed financing
- NYCEDC announces RFP for Life Sciences E-Center

**August**
- Magnolia Neurosciences $31M Series A financing

**October**
- Rgenix $40M Series C Financing
- Gotham Therapeutics $54M Series A financing
- Glycotest $10M Series A financing
- Phosplatin Therapeutics $16.6M venture financing
- Alexandria Center announces development of third building (550,000 sq. ft.) in Manhattan; target opening 2022.

**November**
- King Street Properties & GFP Real Estate announces development of 260,000+ sq. ft. building in LIC; target opening 2021.

**December**
- NYCEDC launches $10M Expansion Science Fund
- Kallyope $21M Series B financing

2017

**January**
- Gov. Cuomo and Johnson & Johnson announce 30,000 sq. ft. JLABS incubator to be built in New York City.

**June**
- 15,000 sq. ft. LaunchLabs incubator opens at Alexandria Center
- NYU Langone Medical and Cambridge BioLabs announce 50,000 sq. ft. BioLabs@NYULangone

**August**
- Prevail Therapeutics $10M angel-led financing
- Elucida Oncology $10.9M Series A financing
- Cemmatix $12.5M convertible note financing

**October**
- Tara Biosystems $9M Series A financing
January
- Codagenix $20M Series B financing
- Intra-Cellular Therapeutics raises $295M in public markets
- Treadwell Therapeutics $27M Seed financing

February
- Schrodinger raises $202M in IPO

April
- Deerfield raises $840M life sciences fund

2020

2019
January
- Attune Pharmaceuticals $23M Series B financing
- Incysus Therapeutics $10M Series A financing
- Stelexis Therapeutics $43M Series A financing

February
- HiberCell $61M Series A financing
- Neurogene $69M Series A financing
- Ovid Therapeutics $28M Post-IPO financing

March
- Prevail Therapeutics $50M Series B financing

May
- Schrodinger $110M Series E financing

July
- BioLabs@NYULangone, a co-working space for early-stage life sciences companies, opens.
- Tishman Speyer and Belco Capital launch Breakthrough Properties, a JV focused on developing and operating life sciences real estate

October
- Dassault Systèmes acquires Medidata for $5.8B

November
- AlCure $25mm Series D financing

December
- Elysium Health $40M Series C financing
- TMRW Life Sciences $25M Series B financing